

**S.I. 2010 No. 113**

**Income Tax Act**  
**Cap. 73**

**INCOME TAX (AMENDMENT) REGULATIONS, 2010**

The Minister, in exercise of the power conferred on him by section 84 of the *Income Tax Act*, makes the following Regulations:

1. These Regulations may be cited as the *Income Tax (Amendment) Regulations, 2010*.

2. The *Income Tax Regulations, 1969* are amended by deleting regulation 8A and substituting the following: S.I. 1969/  
109.

"Cash  
rebate.

**8A.** For the purposes of section 12A, the amount to be allowed as a cash rebate shall be calculated as follows:

<i>Basis of Calculation</i>	<i>Percentage of Capital Expenditure</i>
(i) in the case of all agricultural machinery or plant to be used exclusively in agricultural business pursuant to section 12A except sugar cane chopper harvesters ... ..	18%

<i>Basis of Calculation</i>	<i>Percentage of Capital Expenditure</i>
(ii) in the case of sugar cane chopper harvesters purchased by <ul style="list-style-type: none"> <li>(A) a sugar cane harvesting company;</li> <li>(B) a co-operative registered under the <i>Co-operative Societies Act, Cap 378A</i>; or</li> <li>(C) a farmers' organization that is registered as such with the Ministry of Agriculture; ... ..</li> </ul>	15%
(iii) in the case of sugar cane chopper harvesters purchased by any other person ... ..	10%".

3. These Regulations shall be deemed to have come into operation on 1st April, 1999.

Made by the Minister this 24th day of August, 2010.

FREUNDEL J. STUART  
Minister responsible for Finance.